

CRYPTOCURRENCIES

40% of Australian Millennials Prefer Crypto Over Real Estate

June 09, 2021, 10:30 AM AEST - 3 months ago



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As Australians become increasingly interested in alternative investments, a recent survey by international cryptocurrency exchange Kraken has found that 40 percent of millennials prefer investing in digital assets over real estate.

More Than a Million Millennials Will Buy Crypto in the Coming Year

The findings arrive on the back of a global property market boom elevating house prices to record levels across most Australian capital cities.

Other findings of the report include:

- 40% of millennials and 31% of Gen Zs believe crypto is a good alternative to property
- 20% of crypto investors view crypto holdings as being useful in saving for a home or investment property deposit
- On average, Australian crypto investors have 12.5% of total assets in cryptocurrencies
- 10% hold more than 25% of total assets in digital currencies
- Just under 25% of investors are long-term HODLers

As real estate investment becomes increasingly elusive, the report notes that up to 4 million Australians will be buying cryptocurrency in the coming 12 months, a third of whom are millennials.

Up to 67 per cent of this group were found to believe that digital assets are a good alternative to an investment property.

We also saw recent survey results that 49% of Money Invested into Bitcoin would have gone into Stocks with over 62,000 answers, shows the percentage breakdown of investor capital by markets that was invested into cryptocurrencies.